

sey, adjoining the town of Boonson, in That section was part of a great tract the foothills of the mountains which of land granted by George III, of Engocupy the northern part of the State, land to the Presbyterian Church, and it the residents are preparing to celebrate included originally the tarming lands the third anniversary of the founding of what are now Morristown, Troy Hills, of the community, which only three years ago was a vast stretch of mountains, lakes, woodlands and plains, unoccupied and practically unsought, and which now is one of the most highly developed home communities about New York with more than 156 hours a per young woodlands were passed from generally York, with more than 150 homes, a permanent population of almost 1,000 people and every convenience and comfort the suburbs have to offer.

woodlands were passed from generation to generation for many years and were known as Parsippany Woods.
Some of New Jersey's best known and

the builders of Shoreham moved over free of ice the lakes afford excellent sail-to New Jersey and took hold of the ing, rowing and canoeing. Their clear.

Over at Mountain Lakes, in New Jer- acres on which they are now working.

There are 1,000 acres in the tract, most attractive towns have been built which at the present rate of development will take rank within a few years pal part of the woods section remained with some of the better known and older wholly undeveloped and unimproved un-communities. The growth and development there form one of the interesting is from the lakes that the settlement takes its name. Lying in the valleys bepansion that has been seen on all sides tween gradually rising hills are five since the advent of real rapid transit bodies of fresh water fed by springs and in the form of tunnels, electrically pro- mountain streams. Three of them are pelled railroads and increased train service. In several parts of the outlying largest of all, are separated except for a sections skilful men have built up made waterway sufficient for canoes and through perfect organizations new towns which are improvements on the settlements of a generation ago. Mountain setting these lakes provide healthful Akes is one of these.

Having gained experience in the detically the entire year. When their survelopment of rough, unimproved land faces are frozen over in winter Mounthrough building up a notable community on the north shore of Long Island, other ice sports, and when the water all

Fine Buildings to Be Erected on East and West Sides.

yesterday, involving properties in dif- Osterwell, gave in part payment the ferent parts of the city, promise the dwellings at 522 Van Buren street and erection of two more notable apartment houses. The larger of these will be WEST 85TH STREET.-The F. R built at the southwest corner of Park avenue and Seventy-seventh street. The other will be on the south side of Eighty-seventh street, just east of Amsterdam avenue.

The Park avenue property has been purchased by George F. Johnson and George F. Johnson, Jr., from A. L. Mordecal & Son, through the agency of OAK STREET. The D. H. Jackson Robert E. Lee Mordecai. It consists of a plot fronting 102.2 feet on Park avenue and 155 feet on Seventy-seventh street, covered by dwellings and stables. It will be improved with a twelve story apartment house from plans by Rouse & Goldstone. On the adjoining Feventysixth street corner is a similar building recently erected by Frederick Johnson. The sellers of the Seventy-seventh street plot purchased it about two

pany, from the Alliance Realty Company, 162 to 172 West Eightyseventh street, six three story and basement dwellings, occupying a plot 08x100.8 feet on the south side of the street, 97.6 feet east of Amsterdam avenue and adjoining the five story Scarboro-Curtis apartment on the corner. On the west side of Amsterdam

BIG APARTMENT PLOTS SOLD. OTHER SALES IN MANHATTAN.

WEST 89TH STREET. Louise Kau-Two real estate transactions closed Columbus avenue. The buyer, Rubin 987 Greene avenue, Brooklyn

> Wood, W. H. Dolson Company has sold for the estate of Bendix Loewenthat 50 West Elghty-fifth street. four story and basement dwelling on lot 20x102.2, to a client for a paney.

SALES IN THE BRONX.

Company has bought through L. J. Jackson company has bought from the same seller the plot 100x100 on States Navy and by shipping interests throughout the world. Walnut street, facing Oak street, in exchange for 872 East Twelfth street. Brooklyn. The buyers intend to resell is Charles C. Watkins, Jr.

EDISON AVENUE.—The Realty and frame cottage on the south side of Eliza-commercial Company has sold to J. beth avenue. Montuor 15 and 16 Edison avenue, 50x100; to T. Innocenzo, 21 and 22 Edison avenue, 50x100, and to C. Berardi, 17 Edison avenue, 25x100.

BROOKLYN DWELLING BUYERS.

fold has sold 104 and 106 West Eightyninth street, two five story flats on plot 50x100.8 located 135 feet west of

The estate of Martha J. Coston has sold through Cornelius G. Koiff to Hans Hermansen of West New Brighton, Staten Island, the Coston homestead. This property has a frontage of 100 feet on Bement avenue and runs through to Oakland avenue, a distance of 235 feet. The property was lower and control of the same block. Greenberger the plot 100x100 on the oakland avenue and runs through to oakland avenue, a distance of 235 feet. South side of Oak street, 100 feet from Syracuse avenue, Arden Estate. The Coston, the inventor of the Coston signal

BUYERS AT SOMERVILLE PARK.

Somerville & Somerville report the folthe property to builders. The seller lowing sales at Somerville Park, Arverne is Charles C. Watkins, Jr.

A plot of six lots on the south side of Morris avenue, adjacent to Somerville Harbor, to W. W. Pearsall; a plot of about \$1,700,000.

Jacob Axelrod, under the name of the West Side Construction Company, will conduct the West Eighty-seventh street operation. He purchased yesterday through W. & I. Axelrod Company of the Alliance Realty Company of the Alliance of the south side of Morris avenue, adjacent to Somerville Harbor, to W. W. Pearsall; a plot of two lots on the east side of Kenington avenue, north of Almeda avenue, to M. Miller; a plot of two lots on the east side of Vernam avenue to M. Springhil; a plot of six lots on the south side of Morris avenue, adjacent to Somerville Harbor, to W. W. Pearsall; a plot of six lots on the south side of Morris avenue, adjacent to Somerville Harbor, to W. W. Pearsall; a plot of six lots on the south side of four lots of the rest side of Kenington avenue, north of Almeda avenue, north of Almeda avenue, to M. Miller; a plot of two lots on the east side of Kenington avenue, north of Almeda avenue, adjacent to Somerville avenue, adjace

> SALE OF CEDARHURST HOUSE. David Kraus has sold the twelve room stucco dwelling with garage, on Arlington avenue and Argyl road, Cedarhurst Park, Cedarburst, L. I.

BUYER AT GEDNEY FARM.

Beady for Winter Sport.

Report for First Quarter Shows a Decrease of \$8,000,000 in Cost.

During the last three months plans were filed in Manhattan for 166 new buildings at an aggregate cost of \$20 .-855,155, as against 193 costing \$28,330,-200 during the same period last year. The monthly report shows a loss in every class of buildings except places of amusement, which show a gain of nine; stables and garages, which in-

creased six, and hospitals, which show a gain of two. Plans were filed last month for 78 new buildings, costing \$8,412,090, against 67, costing \$16,326,-325 the same month last year. Among the plans filed were three calling for structures to cost \$1,000,000 or more. They were the J. P. Morgan & Co. banking house, at 29 to 33 Wall street, costing \$1.200.000; a ten story

loft building at 500 to 512 West Six-teenth street, costing \$1,000,000, and a seventeen story printing house at 87 apartment by reason of the low building of the Park Presbyterian Church, at the northwest corner of Amsterdam avenue and Eighty-sixth street, which extends for some distance along the rear of the plot purchased.

Mr. Axelrod is planning to erect a nine story apartment on the site. The total cost of his corners.

Soid the three story dwelling at 22 Arling-two places and Fulton streets for J. H. Boldmann to a client for investment.

Burrill Brothers have soid the new three story dwelling at 22 Arling-two plots, one on Sherman avenue and the other on Little John place, opposite the site of the new Gedney Farm Hotel.

Burrill Brothers have soid the new three story American basement house at 555 Third street between Eighth avenue and Thirty-third street to cost \$400,000, a seventeen story plans by Delano & Aldrich.

MOUNT VERNON DWELLING SOLD.

The Anderson Realty Corner of Fort Washington avenue and the other on Little John place, opposite the site of the new Gedney Farm Hotel. Washon, will street to cost \$400,000, a seventeen story plans by Delano & Aldrich.

MOUNT VERNON DWELLING SOLD.

The Anderson Realty Corner of Fort Washington avenue and the other on Little John place, opposite the site of the new Gedney Farm Hotel. Washon, will street to cost \$400,000, a seventeen story plans by Delano & Aldrich.

MOUNT VERNON DWELLING SOLD.

The Anderson Realty Corner of Fort Washington avenue and the other on Little John place, opposite the site of the new Gedney Farm Hotel. Washon, will street to cost \$400,000, a seventeen story office building at the northeast corner of Madison avenue and the other on Little John place, opposite the site of the new Gedney Farm Hotel.

Mount we plot place and Subject to the street of the site of the new Gedney Farm Hotel.

Mount we plot place a six the northeast corner of Madison avenue and Thirty-third street to cost \$400,000, a seventeen story office building at the northeast corner of Madison avenue and Thirty-third the other on Little John place, opposite the site of the new Gedney F

Thompson Avenue Realty Company.

the community as is the excellence of vice from Jersey City in fifty-five minthe property itself. Under the direction of H. J. Hapgood departments have planned for the community this spring been formed to attend to every phase of is a row of buildings on a block just development. One such department has opposite the station which will be given to do with clearing the property. over to stores and apartments. These Forces of men employing motor driven will be the only stores in the wholesaws go about the property cutting trees settlement, which also is restricted from future building sites. These trees against any kind of business or manuare then cut into suitable lengths and facturing. The apartments above the are sold to the rairroad company props in its coal mines. Another band attends to the building of houses, of type in Mountain Lakes. which from eight to ten are turned out Houses erected during the last three every month from plans prepared in an years are of various types, a few of architectural department of the com- which are shown here. It was planned pany. Roads are made by still another to make Mountain Lakes available fo department from material taken from men and families of moderate mean the property, princapally from the excavations for cellars for new houses.
For nearly three years from 250 to 400 from about \$5,000 to \$20,000. The buildnountain fastness.

community that the railroad serving it, the Delaware, Lackawanna and Western, saw good reason for building \$15,000.

BUSINESS RENTALS.

Pease & Elliman have leased the store at the northwest corner of Madison aveoue and Forty-eighth street to Mrs. J. B. Wiltbank, a dealer in antiques, and the third floor at 133 to 137 West Forty-

pure cold water is sought eagerly by a station right on the property, and bathers in summer.

Probably the completeness of the oreven those labelled expresses, step at ganization which has handled the property is as responsible for the success of down trips, giving a direct through ser-

men have been employed all the time on these various works, all under the distribution of the owning company and all sible to make houses of equal cost. uniting to carry out the plan of development laid out when the place was a mountain fastness.

That many persons agree with them is evidenced by the fact that sales from January 1 amount to almost \$1,000,000 So rapid has been the growth of the Recently it has been found that the

Forty-sixth street for a term of years at an aggregate rental of about \$100,000 to the Silas E. Pearsall Company, now lo-

cated at 541 Fifth avenue.

Douglas L. Elliman & Co. have leased 15 East Forty-ninth street, a four stor house, to H. S. de Souhami, wholesal

fourth street to Leo Feist, Inc., music publishers.

Ewing, Bacon & Henry have rented space in the Architects Building to the be erected at the southeast control of the best of the fourth floor in the boundary of the floor in t space in the Architects Building to the Austral Window Company; also space in 250 West Fifty-fourth street to the Overman Tire Company and the Harolds Motor Car Company.

McCarthy & Fellows have leased the store and basement in the Schneider-Anderson building at 16 and 18 West Walker & Co. for a term of years.

Synod Hall, J. P. Morgan and W. B. Cutting Gift

